

COUNTY OF CALDWELL  
STATE OF TEXAS

RESOLUTION: SETTING TAX RATE

RESOLUTION OF THE BOARD OF TRUSTEES  
OF THE  
LULING INDEPENDENT SCHOOL DISTRICT

WHEREAS, Luling Independent School District Board of Trustees is responsible for adopting a budget and setting a tax rate annually in order to underwrite District operations and pay District debt; and

WHEREAS, the Luling Independent School District Board of Trustees is authorized to approve the District's tax rate annually; and

WHEREAS, the Luling Independent School District Board of Trustees has considered adopting a tax rate for maintenance and operation for 2018 of \$1.039 per \$100 valuation; and

WHEREAS, the Luling Independent School District Board of trustees has considered a tax rate for interest and sinking for 2018 of \$0.0690 per \$100 valuation;

WHEREAS, the Luling Independent School District Board of Trustees has considered a total tax rate for 2018 of \$1.108 per \$100 valuation; and

WHEREAS, the effective tax rate is \$1.0136 per \$100 of valuation, which is less than the proposed tax rate of \$1.108 to be considered for 2018 and therefore, **effectively represents a 6.7% increase in the tax rate**, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

WHEREAS, the tax rollback rate for the 2018 tax year is \$1.1109 per \$100 of valuation; and

WHEREAS, the tax rate considered for maintenance and operation adopted by Luling Independent School District for the 2018 tax year would not exceed that tax rollback rate;

BE IT THEREFORE RESOLVED,

1. That the tax rate for maintenance and operation for 2018 be set at \$1.039 per \$100 valuation; and
2. That the tax rate for interest and sinking for 2018 be set at \$0.0690 per \$100 valuation; and
3. That the total tax rate for 2018 be set at \$1.108 per \$100 valuation.

Resolved this 27<sup>th</sup> day of August, 2018.

  
Jeff Ferry, Board President

  
Tom Montgomery, Board Secretary